

BAUSCH HEALTH COMPANIES INC.

POSITION DESCRIPTION CHIEF EXECUTIVE OFFICER

1. GENERAL

This position description describes the appointment, role and responsibilities of the chief executive officer (the “*CEO*”) of Bausch Health Companies Inc. (the “*Company*”). It should be read together with:

- (a) the written charter (the “*Charter*”) of the Company’s Board of Directors (the “*Board*”);
- (b) the position description of the Chairperson of the Board; and
- (c) the position description of the Lead Independent Director of the Board, if applicable.

2. OFFICE OF THE CHIEF EXECUTIVE OFFICER

The Board shall appoint the CEO on terms and conditions that it considers appropriate. The CEO shall report to the Board.

3. RESPONSIBILITIES OF THE CHIEF EXECUTIVE OFFICER

3.1 General

The CEO reports to the Board and shall, under the supervision of the Board, have responsibility for managing the business and affairs of the Company in accordance with the Company’s strategic plan and current year operating and capital expenditure budgets.

Notwithstanding the foregoing, the following matters shall require Board approval:

- (a) all decisions which are outside of the ordinary course of, and/or which are expected to have a significant impact on, the Company’s business;
- (b) any expenditure above an amount specified by the Board from time to time;
- (c) significant changes to the Company’s organizational (legal entity) structure;
- (d) appointment of executive officers; and
- (e) such other matters as the Board may determine from time to time.

3.2 Relationship with Chairperson of the Board

The CEO shall consult with the Chairperson of the Board or Lead Independent Director, as applicable, on matters of strategic significance to the Company.

3.3 Specific Responsibilities

In discharging their responsibility for the day-to-day operation of the Company's business, subject always to the oversight by the Board, the CEO shall:

- (a) foster a corporate culture that promotes ethical practices, encourages individual integrity and deters wrongdoing;
- (b) maintain a positive and ethical work climate that is conducive to attracting, retaining and motivating top-quality employees at all levels;
- (c) work with the Chairperson of the Board or Lead Independent Director, as applicable, in determining the matters and materials that should be presented to the Board and ensure that the focus of Board meetings is on appropriate issues facing the Company and the industry generally;
- (d) together with the Chairperson of the Board or Lead Independent Director, as applicable, develop and recommend to the Board a long-term strategy and vision for the Company that is in the best interests of the Company;
- (e) present the Company's strategic planning process and the Company's annual strategic and capital plans to the Board;
- (f) develop and recommend to the Board annual business plans and budgets that support the Company's long-term strategy;
- (g) help ensure that the day-to-day business affairs of the Company are appropriately managed;
- (h) consistently strive to achieve the Company's financial and operating goals and objectives;
- (i) establish, or oversee the establishment of, internal, financial, non-financial and business control and information systems and take responsibility for the application of appropriate standards of corporate conduct for these systems and controls;
- (j) seek to secure for the Company a satisfactory competitive position within its industry;
- (k) work with the Talent and Compensation Committee of the Board to help ensure that the Company has an effective management team below the level of the CEO and has an active plan for management development and succession;
- (l) help ensure, in cooperation with the Chairperson of the Board, the Board and the Chairperson of the Talent and Compensation Committee, that there is an effective succession plan in place for the position of CEO;
- (m) provide the certifications, if appropriate, to the Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q as required by applicable securities legislation or stock exchange requirements;

- (n) certify, if appropriate, that the CEO is not aware of any violation by the Company of New York Stock Exchange corporate governance listing standards, qualifying the certification to the extent necessary;
- (o) oversee the implementation of policies and procedures contemplated by the Company's Code of Conduct;
- (p) serve as a spokesperson for the Company;
- (q) assign to other senior management such powers and duties as the CEO may deem advisable;
- (r) carry out the directives for the CEO of the resolutions and policies adopted by the Board; and
- (s) carry out any other duties assigned by the Board.

3.4 Information Flow to the Board

The CEO will help ensure the delivery of appropriate information to the Board on a timely basis to keep the Directors fully apprised of all matters which are material to Directors at all times. The CEO will promptly alert the Chairperson of the Board or Lead Independent Director, as applicable, of any material changes or events that may impact upon the risk profile, financial affairs or performance of the Company.

The CEO will coordinate with the Chairperson of the Board or the Lead Independent Director, as applicable, to help ensure that information requested by any Director is provided and meets the needs of that Director.

Dated: July 26, 2022