

Biovail Announces Fourth-Quarter 2008 Earnings Release, Conference-Call Details

February 12, 2009

TORONTO--(BUSINESS WIRE)--Feb. 12, 2009-- Biovail Corporation (NYSE:BVF)(TSX:BVF) today announced that it will host a conference call and Webcast on Thursday, February 26, 2009, at 8:30 a.m. EST, for Company executives to discuss fourth-quarter 2008 financial and operational results.

Following the discussion, Biovail executives will address inquiries from investment analysts.

A live Webcast of this call will be available through the Investor Relations section of Biovail's Web site at

www.biovail.com

. To access the call live, please dial 416-641-6124 (Toronto and International callers) and 1-866-299-8690 (U.S. and Canada). Listeners are encouraged to dial in 10 minutes before the call begins to avoid delays.

A replay of the conference call will be available until 7 p.m. EST on Thursday, March 5, 2009, by dialing 416-695-5800 (Toronto and International callers) and 1-800-408-3053 (U.S. and Canada), using access code, 3282380#.

About Biovail Corporation

Biovail Corporation is a specialty pharmaceutical company engaged in the formulation, clinical testing, registration, manufacture, and commercialization of pharmaceutical products. The Company is focused on the development and commercialization of medicines that address unmet medical needs in niche specialty central nervous system (CNS) markets. For more information about Biovail, visit the Company's Web site at

www.biovail.com

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