## Valeant Pharmaceuticals Comments On Press Report Regarding Its Gastroenterology Business Unit

November 01, 2016

LAVAL, Quebec, Nov. 1, 2016 /PRNewswire/ -- Valeant Pharmaceuticals International, Inc. (NYSE: VRX and TSX: VRX) ("Valeant") today issued the following statement regarding comments attributed to anonymous sources in a press report regarding its Gastroenterology business unit:

"In accordance with its duties to shareholders and other stakeholders, management evaluates any transaction relating to core or non-core business units in accordance with the best interest of its shareholders and stakeholders. We are currently in discussions with third parties for various divestitures including but not limited to Salix. The discussions may or may not lead to a definitive agreement. Valeant does not intend to comment further on market speculation or disclose any developments unless and until it otherwise deems further disclosure is appropriate or required."

## **About Valeant**

Valeant Pharmaceuticals International, Inc. (NYSE/TSX:VRX) is a multinational specialty pharmaceutical company that develops, manufactures and markets a broad range of pharmaceutical products primarily in the areas of dermatology, gastrointestinal disorders, eye health, neurology and branded generics. More information about Valeant can be found at www.valeant.com

## **Contact Information:**

Elif McDonald elif.mcdonald@valeant.com

514-856-3855 877-281-6642 (toll free)

Media: Renée Soto or Chris Kittredge/Jared Levy Sard Verbinnen & Co. 212-687-8080

To view the original version on PR Newswire, visit:

http://www.prnewswire.com/news-releases/valeant-pharmaceuticals-comments-on-press-report-regarding-its-gastroenterology-business-unit-300355440.html

SOURCE Valeant Pharmaceuticals International, Inc.





LEGAL NOTICE PRIVACY POLICY Investor Inquiries

<u>ir@bauschhealth.com</u>

877-281-6642

514-856-3855 (Canada)

<u>Corporate.communications@bauschhealth.com</u>

EMAIL ALERTS

EMAIL PAGE

**RSS FEED** 

Use of this site signifies your agreement to the Legal Notice and Privacy Policy. ©2025 Bausch Health Companies Inc. All rights

reserved. MTB.0230.USA.18 V2.0

908-569-3692

Media inquiries

CALIFORNIA RESIDENTS: <u>DO NOT SELL MY</u>

<u>PERSONAL INFORMATION</u>

