BAUSCH Health

Bausch + Lomb Reports More Than 48 Million Units of Contact Lens, Eye Care and Lens Care Materials Recycled Through ONE by ONE and Biotrue® Eye Care Recycling Programs

April 21, 2022

VAUGHAN, ON and LAVAL, QC and TRENTON, N.J., April 21, 2022 /PRNewswire/ -- Bausch + Lomb, a leading global eye health business of Bausch Health Companies Inc. (NYSE/TSX: BHC) ("Bausch Health"), today announced its exclusive ONE by ONE and Biotrue[®] Eye Care Recycling programs have recycled a total of 48,235,850 million units, or 290,145 pounds, of used contact lenses, eye care and lens care materials, which is the equivalent of the weight of approximately 31 elephants. Both programs are made possible through a collaboration with TerraCycle[®], a world leader in the collection and repurposing of hard-to-recycle post-consumer waste.

"For six years we have collaborated with TerraCycle to offer contact lens wearers a free and convenient way to recycle their used contact lenses and packaging materials. Building upon the success of the ONE by ONE program, we created the Biotrue[®] Eye Care Recycling program in 2021, which allows consumers to also recycle their used eye care and lens care materials, such as lens cases and lens solution bottle caps," said Amy Butler, global vice president, Environment, Health, Safety and Sustainability, Bausch Health. "Together, these programs are helping us keep recyclable plastic and aluminum eye health materials out of landfills and oceans so we can help preserve our environment for future generations."

Bausch + Lomb developed these programs in conjunction with TerraCycle because used contact lenses, eye care and lens care materials don't typically end up getting processed in standard recycling facilities. These materials are traditionally sent to landfills, because recycling facilities only accept certain types of plastic and filter out small-sized materials.

"Through their two first-of-their-kind recycling programs, Bausch + Lomb is providing consumers with a sustainable way to recycle eye health materials," said Tom Szaky, founder and CEO, TerraCycle. "As a result of our efforts with Bausch + Lomb, we are making sure these typically forgotten waste streams are supported and given new life as various recycled products, rather than ending up in the environment."

The ONE by ONE Recycling program has collected more than 48 million units of used contact lenses, top foils and blister packs since its launch in 2016. Additionally, since launching in April 2021, the Biotrue[®] Eye Care Recycling program, which is the first and only eye care recycling program in the United States, has collected more than 153,222 eye drop single dose units, lens cases and lens solution caps, as well as Biotrue[®] Hydration Boost lubricant eye drops multi-dose bottles. (Lens solution bottles can be recycled through standard recycling in accordance with local recycling guidelines).

In addition to the United States, Bausch + Lomb has a similar contact lens recycling program in Canada called Every Contact Counts. More about the Bausch + Lomb ONE by ONE Recycling program can be found

here

, and more about the $\mathsf{Biotrue}^{\circledR}$ Eye Care Recycling program can be found here

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About the Biotrue[®] Eye Care Recycling Program

The Bausch + Lomb Biotrue[®] Eye Care Recycling program is the first and only eye care recycling program in the United States. This program allows consumers who participate to properly recycle all brands of their eye drop single dose units, lens cases and lens solution caps*, as well as Biotrue[®] Hydration Boost lubricant eye drops multi-dose bottles. Once consumers collect these items, they can be mailed to TerraCycle using a pre-paid shipping label. When the waste arrives at the TerraCycle facility, it is cleaned and melted into hard plastic pellets that can be used to make new recycled products.

About the ONE by ONE Recycling Program

The Bausch + Lomb ONE by ONE Recycling program is the first and only sponsored contact lens recycling program in the United States. This award-winning program collects used contact lenses, top foil and opened plastic blister packs from any brand and is available to contact lens wearers and eye care professionals. More than 7,000 eye care practices are registered as official recycling centers of the program. To participate, contact lens wearers can bring their used contact lenses and packaging to one of these practices, which collects the used lens materials in a custom recycling bin provided by Bausch + Lomb. Once the bin is filled, the optometry practice ships the materials to TerraCycle for proper recycling using a Bausch + Lomb pre-paid shipping label.

About TerraCycle

TerraCycle is an innovative waste management company with a mission to eliminate the idea of waste. Operating nationally across 21 countries, TerraCycle partners with leading consumer product companies, retailers and cities to recycle products and packages, from dirty diapers to cigarette butts, that would otherwise end up being landfilled or incinerated. In addition, TerraCycle works with leading consumer product companies to integrate hard to recycle waste streams, such as ocean plastic, into their products and packaging. Its new division, Loop, is the first shopping system that gives consumers a way to shop for their favorite brands in durable, reusable packaging. TerraCycle has won over 200 awards for sustainability and has donated over \$44 million to schools and charities since its founding more than 15 years ago and was named #10 in Fortune magazine's list of 52 companies Changing the World. To learn more about TerraCycle or get involved in its recycling programs, please visit

www.terracycle.com

About Bausch + Lomb

Bausch + Lomb, a leading global eye health business of Bausch Health Companies, Inc., is dedicated to protecting and enhancing the gift of sight for millions of people around the world – from the moment of birth through every phase of life. Its comprehensive portfolio of more than 400 products includes contact lenses, lens care products, eye care products, ophthalmic pharmaceuticals, over-the-counter products and ophthalmic surgical devices and instruments. Founded in 1853, Bausch + Lomb has a significant global research and development, manufacturing and commercial footprint with more than 12,000 employees and a presence in nearly 100 countries. Bausch + Lomb is headquartered in Vaughan, Ontario with corporate offices in Bridgewater, New Jersey. For more information, visit

www.bausch.com
and connect with us on
Twitter
,
LinkedIn

, Facebook and Instagram

About Bausch Health

Bausch Health Companies Inc. (NYSE/TSX: BHC) ("Bausch Health") is a global company whose mission is to improve people's lives with our health care products. Bausch Health develops, manufactures and markets a range of pharmaceutical, medical device and over-the-counter products, primarily in the therapeutic areas of eye health, gastroenterology and dermatology. Bausch Health is delivering on its commitments as it builds an innovative company dedicated to advancing global health. For more information, visit

www.bauschhealth.com and connect with us on Twitter and LinkedIn

Forward-looking Statements

This news release may contain forward-looking statements, which may generally be identified by the use of the words "anticipates," "hopes," "expects," "intends," "plans," "should," "could," "would," "may," "believes," "estimates," "potential," "target," or "continue" and variations or similar expressions. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to, the risks and uncertainties discussed in Bausch Health's most recent annual report on Form 10-K and detailed from time to time in Bausch Health's other filings with the U.S. Securities and Exchange Commission and the Canadian Securities Administrators, which factors are incorporated herein by reference. They also include, but are not limited to, risks and uncertainties caused by or relating to the evolving COVID-19 pandemic, and the fear of that pandemic and its potential effects, the severity, duration and future impact of which are highly uncertain and cannot be predicted, and which may have a material adverse impact on Bausch Health, including but not limited to its project development timelines, launches and costs (which may increase). Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. Bausch Health undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless required by law.

*Lens solution bottles can be recycled through standard recycling in accordance with local recycling guidelines.

References

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Biotrue is a trademark of Bausch & Lomb Incorporated or its affiliates.
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Media Contact:	Bausch Health Investor Contact:
Sue Kauffman	Arthur Shannon
sue.kauffman@terracycle.com	arthur.shannon@bauschhealth.com
(609) 393-4252 x3708	(514) 856-3855
	(877) 281-6642 (toll free)

Bausch Health Media Contact:
Lainie Keller
lainie.keller@bauschhealth.com
(908) 927-1198

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Investor Inquiries

<u>ir@bauschhealth.com</u> 877-281-6642 514-856-3855 (Canada)

Media inquiries

<u>Corporate.communications@bauschhealth.com</u> 908-569-3692

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